

ISSUED  
March 2010

COMPANY PROFILE	&	FINANCIAL STRENGTH
R E P O R T S		

Reports Directory

**AKG**

**Accessible - Comparative - Independent**

Analysis by AKG Actuaries & Consultants Ltd

## Background

AKG's Company Profile & Financial Strength Reports are designed to meet the information needs of advisers and analysts in assessing the relative strengths of UK long term insurers. Two different styles of report are published by AKG - FULL reports and SHORT reports. A FULL report is produced for each of the leading provider companies in the market, which participate in the production of the reports. For each remaining provider company which is covered, a SHORT report is produced.

**This document provides a listing of current AKG Company Profile & Financial Strength Reports, showing the individual life companies assessed within each report, available as at March 2010. The issue date of each report is also indicated.**

Each report collates relevant information from a range of sources such as a company's returns to the FSA, its report & accounts and material provided by the companies themselves, and incorporates expert independent assessment. For FULL report companies, the process is augmented by regular meetings and other communications with AKG.

The reports are available on-line at [www.akg.co.uk](http://www.akg.co.uk) or by contacting AKG: Tel: +44 (0)1306 876439 or email [akg@akg.co.uk](mailto:akg@akg.co.uk).

## About AKG

AKG is an actuarially based consultancy specialising in the provision of ratings, information and market assistance to the financial services industry.

### Assistance to Provider Companies

AKG assists providers in:

- Financial strength analysis, ratings and presentation
- Data and information provision
- Actuarial consultancy
- Distribution consultancy

### Assistance to Financial Intermediaries

AKG assists intermediaries in:

- Financial strength analysis
- Best advice panel services
- Data and information provision
- Actuarial and technical support

### Information Products

AKG also provides other regularly updated information products to assist providers and intermediaries, including:

#### **AKG's Offshore Profile & Financial Strength Reports**

Available free of charge to IFAs registering online at [www.akg.co.uk](http://www.akg.co.uk)

#### **AKG's UK Life Office With Profits Report**

Designed to provide further depth in the assessment of with profits funds.

For further details, please contact AKG: Tel: +44 (0)1306 876439 or email [akg@akg.co.uk](mailto:akg@akg.co.uk)

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AKG Actuaries & Consultants Ltd has made every effort to ensure the accuracy of the content of this report and to ensure that the information contained is as current as possible at the date of issue, but AKG cannot accept any liability in respect of, or resulting from, errors or omissions. Many of the financial statistics in this report are derived from companies' annual returns to the FSA. AKG gratefully acknowledges the permission of Standard & Poor's to extract data from their SynThesys Life database system.

Note: **Bold** type indicates a **Full Report**  
*Italic* type indicates a *Short Report*

Report Title (Brand)	Companies Included	Date Issued
<i>Abbey Life</i>	<i>Abbey Life Assurance Company Ltd</i>	<i>September 2009</i>
<i>Aberdeen</i>	<i>Aberdeen Asset Management Life and Pensions Ltd</i>	<i>September 2009</i>
<i>ACE</i>	<i>ACE Europe Life Ltd</i>	<i>September 2009</i>
<b>AEGON Scottish Equitable</b>	<b>Scottish Equitable plc</b>	<b>September 2009</b>
	<b>Scottish Equitable (Managed Funds) Ltd</b>	<b>September 2009</b>
<i>Alico</i>	<i>American Life Insurance Company (UK Branch)</i>	<i>September 2009</i>
<i>Assurant Solutions</i>	<i>Assurant Life Ltd</i>	<i>September 2009</i>
<b>Aviva</b>	<b>CGNU Life Assurance Ltd</b>	<b>September 2009</b>
	<b>Commercial Union Life Assurance Company Ltd</b>	<b>September 2009</b>
	<b>Aviva Life &amp; Pensions UK Ltd</b>	<b>September 2009</b>
	<b>Aviva Annuity UK Ltd</b>	<b>September 2009</b>
	<b>Norwich Union Life (RBS) Ltd</b>	<b>September 2009</b>
<i>Aviva Investors</i>	<i>Aviva Investors Pensions Ltd</i>	<i>September 2009</i>
<b>AXA</b>	<b>AXA Sun Life plc</b>	<b>September 2009</b>
	<b>Sun Life Assurance Society plc</b>	<b>September 2009</b>
<i>B&amp;CE</i>	<i>B &amp; C E Insurance Ltd</i>	<i>November 2009</i>
<i>Baillie Gifford</i>	<i>Baillie Gifford Life Ltd</i>	<i>December 2009</i>
<i>Barclays Global Investors</i>	<i>Barclays Global Investors Pensions Management Ltd</i>	<i>September 2009</i>
<i>Barclays Life</i>	<i>Barclays Life Assurance Company Ltd</i>	<i>September 2009</i>
<i>BlackRock Pensions</i>	<i>BlackRock Pensions Ltd</i>	<i>September 2009</i>
<b>Bright Grey</b>	<b>The Royal London Mutual Insurance Society Ltd</b>	<b>September 2009</b>
<b>Bupa Health Assurance</b>	<b>Bupa Health Assurance Ltd</b>	<b>September 2009</b>
<b>Canada Life</b>	<b>Canada Life Ltd</b>	<b>September 2009</b>
<i>Cardif Pinnacle</i>	<i>Pinnacle Insurance plc</i>	<i>September 2009</i>
<i>Cirencester friendly</i>	<i>Cirencester Friendly Society Limited</i>	<i>September 2009</i>
<b>Clerical Medical</b>	<b>Clerical Medical Investment Group Ltd</b>	<b>August 2009</b>
	<b>Clerical Medical Managed Funds Ltd</b>	<b>August 2009</b>
<i>Countrywide Assured</i>	<i>Countrywide Assured plc</i>	<i>September 2009</i>
<i>Direct Line</i>	<i>Direct Line Life Insurance Company Ltd</i>	<i>September 2009</i>
<i>Ecclesiastical</i>	<i>Ecclesiastical Life Ltd</i>	<i>September 2009</i>
<i>engage Mutual Assurance</i>	<i>Homeowners Friendly Society Ltd</i>	<i>September 2009</i>
<i>Equitable Life</i>	<i>The Equitable Life Assurance Society</i>	<i>September 2009</i>
<i>F&amp;C</i>	<i>F&amp;C Managed Pension Funds Ltd</i>	<i>September 2009</i>
<i>Family Investments</i>	<i>Family Assurance Friendly Society Ltd</i>	<i>September 2009</i>
<i>Fidelity International</i>	<i>FIL Life Insurance Ltd</i>	<i>September 2009</i>
<i>Foresters</i>	<i>Forester Life Ltd</i>	<i>September 2009</i>
<b>Fortis Life</b>	<b>Fortis Life UK Ltd</b>	<b>November 2009</b>
<b>Friends Provident</b>	<b>Friends Provident Life and Pensions Ltd</b>	<b>September 2009</b>
	<b>Friends Provident Pensions Ltd</b>	<b>September 2009</b>
	<b>Friends Provident Life Assurance Ltd</b>	<b>September 2009</b>
<i>Genworth Financial</i>	<i>Financial Assurance Company Ltd</i>	<i>September 2009</i>
<i>Guardian Financial Services</i>	<i>Guardian Assurance plc</i>	<i>September 2009</i>
<i>Halifax (Life)</i>	<i>St Andrew's Life Assurance plc</i>	<i>September 2009</i>
<i>Halifax (Pensions)</i>	<i>Halifax Life Ltd</i>	<i>September 2009</i>
<i>Healthy Investment</i>	<i>Rechabite Friendly Society Ltd (The)</i>	<i>September 2009</i>
<i>Hodge Lifetime</i>	<i>Hodge Life Assurance Company Ltd</i>	<i>September 2009</i>
<i>Holloway Friendly</i>	<i>Original Holloway Friendly Society Ltd (The)</i>	<i>September 2009</i>

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<b>Report Title (Brand)</b>	<b>Companies Included</b>	<b>Date Issued</b>
<b>HSBC Life</b>	<b>HSBC Life (UK) Ltd</b>	<b>December 2009</b>
<i>Invesco Perpetual</i>	<i>Invesco Perpetual Life Ltd</i>	<i>September 2009</i>
<i>Investment Solutions</i>	<i>Investment Solutions Ltd</i>	<i>September 2009</i>
<i>JPMorgan Asset Management</i>	<i>JPMorgan Life Ltd</i>	<i>November 2009</i>
<b>Just Retirement</b>	<b>Just Retirement Ltd</b>	<b>November 2009</b>
<b>Legal &amp; General</b>	<b>Legal &amp; General Assurance Society Ltd</b>	<b>September 2009</b>
	<b>Legal &amp; General Assurance (Pensions Management) Ltd</b>	<b>September 2009</b>
<i>London General Life</i>	<i>London General Life Company Ltd</i>	<i>September 2009</i>
<i>London Life</i>	<i>London Life Ltd</i>	<i>September 2009</i>
<i>Lucida</i>	<i>Lucida plc</i>	<i>September 2009</i>
<b>LV=</b>	<b>Liverpool Victoria Friendly Society Ltd</b>	<b>September 2009</b>
	<b>Liverpool Victoria Life Company Ltd</b>	<b>September 2009</b>
<i>Merchant Investors</i>	<i>Merchant Investors Assurance Company Ltd</i>	<i>September 2009</i>
<b>MetLife</b>	<b>MetLife Europe Ltd (UK Branch)</b>	<b>September 2009</b>
<b>mgmadvantage</b>	<b>Marine and General Mutual Life Assurance Society</b>	<b>September 2009</b>
<i>National Friendly</i>	<i>National Deposit Friendly Society Ltd</i>	<i>September 2009</i>
<i>Nationwide Life</i>	<i>Nationwide Life Ltd</i>	<i>November 2009</i>
<i>NatWest Life</i>	<i>National Westminster Life Assurance Ltd</i>	<i>September 2009</i>
<i>NFU Mutual</i>	<i>National Farmers Union Mutual Insurance Soc. Ltd</i>	<i>September 2009</i>
<i>NPI</i>	<i>National Provident Life Ltd</i>	<i>September 2009</i>
<b>Partnership Assurance</b>	<b>Partnership Life Assurance Company Ltd</b>	<b>September 2009</b>
<i>Paternoster</i>	<i>Paternoster UK Ltd</i>	<i>November 2009</i>
<i>Pearl</i>	<i>Pearl Assurance plc</i>	<i>September 2009</i>
<i>Pension Corporation</i>	<i>Pension Insurance Corporation Ltd</i>	<i>September 2009</i>
<i>Phoenix</i>	<i>Phoenix Life Ltd</i>	<i>September 2009</i>
<i>Pioneer</i>	<i>Exeter Friendly Society Ltd</i>	<i>September 2009</i>
<i>Police Mutual</i>	<i>Police Mutual Assurance Society Ltd</i>	<i>September 2009</i>
<b>Prudential</b>	<b>Prudential Assurance Company Ltd</b>	<b>September 2009</b>
	<b>Prudential Annuities Ltd</b>	<b>September 2009</b>
	<b>Prudential Retirement Income Ltd</b>	<b>September 2009</b>
	<b>Prudential Pensions Ltd</b>	<b>September 2009</b>
	<b>Prudential Holborn Life Ltd</b>	<b>September 2009</b>
	<b>Prudential (AN) Ltd</b>	<b>September 2009</b>
<b>Reliance Mutual</b>	<b>Reliance Mutual Insurance Society Ltd</b>	<b>August 2009</b>
<i>Rothesay Life</i>	<i>Rothesay Life Ltd</i>	<i>November 2009</i>
<b>Royal Liver</b>	<b>Royal Liver Assurance Ltd</b>	<b>September 2009</b>
<i>Royal Scottish Assurance</i>	<i>Royal Scottish Assurance plc</i>	<i>September 2009</i>
<i>Save &amp; Prosper</i>	<i>Save &amp; Prosper Pensions Ltd</i>	<i>November 2009</i>
<i>Schroders</i>	<i>Schroder Pension Management Ltd</i>	<i>September 2009</i>
<i>Scottish Friendly</i>	<i>Scottish Friendly Assurance Society Ltd</i>	<i>September 2009</i>
<b>Scottish Life</b>	<b>The Royal London Mutual Insurance Society Ltd</b>	<b>September 2009</b>
	<b>Royal London Pooled Pensions Company Ltd</b>	<b>September 2009</b>
<b>Scottish Provident</b>	<b>The Royal London Mutual Insurance Society Ltd</b>	<b>September 2009</b>
<b>Scottish Widows</b>	<b>Scottish Widows plc</b>	<b>August 2009</b>
	<b>Scottish Widows Unit Funds Ltd</b>	<b>August 2009</b>
	<b>Scottish Widows Annuities Ltd</b>	<b>August 2009</b>
	<b>Pensions Management (SWF) Ltd</b>	<b>August 2009</b>

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<b>Skandia</b>	<b>Skandia Life Assurance Company Ltd</b>	<b>September 2009</b>
<i>Skandia Investment Solutions</i>	<i>Skandia MultiFUNDS Assurance Ltd</i>	<i>September 2009</i>
<i>St. James's Place</i>	<i>St. James's Place UK plc</i>	<i>September 2009</i>
<b>Standard Life</b>	<b>Standard Life Assurance Ltd</b>	<b>September 2009</b>
	<b>Standard Life Investment Funds Ltd</b>	<b>September 2009</b>
	<b>Standard Life Pension Funds Ltd</b>	<b>September 2009</b>
<i>State Street Global Advisors</i>	<i>Managed Pension Funds Ltd</i>	<i>September 2009</i>
<i>Sterling Life</i>	<i>Sterling Life Ltd</i>	<i>September 2009</i>
<i>Suffolk Life</i>	<i>Suffolk Life Annuities Ltd</i>	<i>September 2009</i>
<b>Sun Life Financial of Canada</b>	<b>SLFC Assurance (UK) Ltd</b>	<b>March 2010</b>
	<b>Sun Life Assurance Company of Canada (UK) Ltd</b>	<b>March 2010</b>
<i>Teachers Assurance</i>	<i>Teachers Provident Society Ltd</i>	<i>September 2009</i>
<i>The Children's Mutual</i>	<i>Tunbridge Wells Equitable Friendly Society Ltd</i>	<i>September 2009</i>
<i>The Co-operative insurance</i>	<i>Co-operative Insurance Society Ltd</i>	<i>September 2009</i>
<i>The Hartford</i>	<i>Hartford Life Limited (UK Branch)</i>	<i>December 2009</i>
<i>Threadneedle Investments</i>	<i>Threadneedle Pensions Ltd</i>	<i>November 2009</i>
<i>Transact</i>	<i>IntegraLife UK Ltd</i>	<i>September 2009</i>
<i>UBS Global Asset Management</i>	<i>UBS Global Asset Management Life Ltd</i>	<i>September 2009</i>
<i>Unum</i>	<i>Unum Ltd</i>	<i>September 2009</i>
<i>Wesleyan Financial Services</i>	<i>Wesleyan Assurance Society</i>	<i>September 2009</i>
<i>Windsor Life</i>	<i>Windsor Life Assurance Company Ltd</i>	<i>September 2009</i>
<b>Winterthur Life</b>	<b>Winterthur Life UK Ltd</b>	<b>September 2009</b>
	<b>Winterthur Pension Funds UK Ltd</b>	<b>September 2009</b>
<b>Zurich Financial Services</b>	<b>Zurich Assurance Ltd</b>	<b>September 2009</b>

The logo for AKG, consisting of the letters 'AKG' in a bold, black, sans-serif font. The background of the entire page features large, overlapping, semi-transparent circles in shades of light orange and light blue.

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